

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-7042

Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

I am asking you to not restrict option trading in an IRA. I have spent a considerable amount of time educating myself on options and feel that there is a fairly safe way to reduce my risk in the market by selling puts and calls in my IRA. It earns fee income and at times allows me to buy good stocks that I would like to own at a price less than just going into the market and buying the stock outright. I have been doing this for the last two years + and I have had good positive results to date.

If you pass your Proposed Rule you will be taking a valuable tool away from me that allows me an additional avenue to retirement security. I am not a professional trader. I am what I would call a middle income working stiff that is about to retire. I do not want to "have" to have a professional (with their fee structure) oversee my IRA. I have been saving for years in my employer's 401K and due to layoffs and the sale of several the banks I have worked for I have rolled over my 401k into an IRA. Most of my funds are or will be in my IRA. Please don't take the ability to sell puts and calls in my IRA away from me and I am sure many others that use this process.

Thank you,

Don Kiser